

Roseboro Bank County's Oldest

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Roseboro has had a bank since 1909, and at one time during the depth of the depression had the distinction of having the only bank in the county, as the others having failed. The Bank of Roseboro was organized on September 9th, 1909 with the capital of \$10,000. Directors were Matt J. Huer, A.E. Underwood, A.M. Hall, G.S. Vinson, A.J. Simmons, P.M. Bullard and C.C. Howard. Huer was first president of the bank with A.M. Hall and A.E. Underwood as vice presidents, and C.B. DuBose as cashier. The bank was located in a brick building on Railroad Street, the first brick building in Roseboro and torn down later to make a parking lot for Owen Chevrolet Company. Later the bank moved to a building on Main Street where Cross Creek Savings is now located and, in 1927, it merged with the Coharie Bank, of which C.B. Tyson was cashier, and moved into the Coharie Building, which was on the corner of Railroad and Main Streets. It still occupies this building.

When the depression came along, the Bank of Roseboro was the only one left open in the county and L. C. DuBose, then president, responded to a plea from Clinton merchants for him to open a branch in Clinton. He merged the bank with First Citizens soon after and First Citizens has had a strong hold in both communities since that time.