



**Town Board of Commissioners  
SPECIAL Meeting  
January 24, 2022 @ 5:00 p.m.**

The Roseboro Board of Commissioners met in SPECIAL Session at Town Hall on Monday, January 24, 2022, at 5:00 p.m.

Members present at Town Hall were Mayor Alice Butler, Mayor Pro-Tem Anthony Bennett, Commissioners Ray Clark Fisher, Mark Gupton, and Cyndi Templin. Also, present were Town Clerk Janet Dunn. Commissioner Richard Barefoot was an excused absence. No one attended via Zoom.

**COMMENCEMENT**

- Call to Order – Mayor Butler called the meeting to order at 5:00 pm.
- Invocation – Mayor Butler led everyone in a moment of silence followed by the Pledge of Allegiance.
- Agenda Adoption – Commissioner Templin made a **motion** to adopt the agenda; **all in favor. Motion carried.**

**OLD BUSINESS**

**Refinance of Wastewater Treatment Plant**

Mayor Butler reminded the Commissioners that during the January 11, 2022, regular meeting, this topic was discussed; however, without a quorum present, no vote was taken. Therefore, this special meeting was called to decide how to proceed with the wastewater treatment plant loan.

Mayor Butler advised that to pay off the wastewater treatment plant loan at the financial institution would save approximately \$20,000 in interest over the remainder of the loan. The loan could be paid off by using the General Fund, with the Sewer Fund repaying the General Fund the payoff amount, plus the 1% early payoff penalty, a total of \$339,523.67, in \$50,000 installments per fiscal year at 0% interest for approximately seven (7) years or until the debt is paid in full.

With no further discussion, Commissioner Fisher made the **motion** to move forward with paying off the wastewater treatment plant loan using the General Fund, and the Sewer Fund paying back the General Fund in \$50,000.00 installments per fiscal year at 0% interest over approximately seven (7) years or until the debt is paid in full; **all in favor. Motion carried.**

**PUBLIC COMMENT** – None noted

**ADJOURNMENT** – With no further business, Commissioner Gupton made a **motion** to adjourn; **all in favor. Motion carried.** Meeting adjourned at 5:04 p.m.

  
\_\_\_\_\_  
Alice Butler, Mayor

  
\_\_\_\_\_  
Janet Dunn, Town Clerk