

**Town Board of Commissioners  
SPECIAL Meeting  
May 4, 2022 @ 4:30 p.m.**

The Roseboro Board of Commissioners met in SPECIAL Session at Town Hall on Wednesday, May 4, 2022, at 4:30 pm.

Members present at Town Hall were Mayor Alice Butler, Mayor Pro-Tem Anthony Bennett, Commissioners Richard Barefoot and Mark Gupton. Commissioners Ray Fisher and Cyndi Templin were excused. Also, present was Town Clerk Janet Dunn and Fire Chief Lee Coleman.

**COMMENCEMENT**

- Call to Order – Mayor Butler called the meeting to order at 4:30 pm.
- Invocation – Mayor Butler led everyone in a moment of silence followed by the Pledge of Allegiance.
- Agenda Adoption – Commissioner Barefoot made a **motion** to adopt the agenda. **All in favor. Motion carried.**

**NEW BUSINESS** – Voting on Roseboro Fire Truck & Financing

Fire Chief Coleman presented to the Board information as it relates to the purchase of a new fire truck. Of the three (3) bids received, the lowest priced one was from Fire Connections for \$305,822. This is a 2023 E-One 2000 Gallon Tanker. Included in the price is \$9,500 for equipment and mounting allowance. This tanker contains everything that the fire department needs, meets the required ISO rating, and is NFPA compliant. The current firehouse will house this tanker.

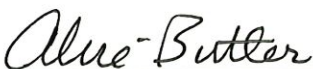
Regarding the financing, three financial institutions were consulted. Truist has an interest rate of 6.69% and will not finance for more than 7 years. First Citizens Bank has a lower interest rate of 4.93%.

Civic Federal Credit Union has the lowest interest rates of 2.85% for 10 years or 2.80% for 7 years; both without a down payment requirement. They specialize in financing fire trucks. With Civic having the lowest interest rate and the longer term, discussion was held regarding which term to entertain, 7 years or 10 years. With the 10-year term and including a down payment, the payment should fall within budget, and may also reduce the length of the term to 7 years.

Chief Coleman will revisit the loan with Civic to include a \$16,000 down payment to see how that affects the payment and terms of the loan. This will be presented to the Board at the May 10<sup>th</sup> Board meeting.

Tabling the decision for the financing until the May 10<sup>th</sup> meeting, pending more information from the bank, Commissioner Gupton made a **motion** to move forward with purchasing the fire truck provided the Local Government Commission approved; **all in favor. Motion carried.**

**ADJOURNMENT** – With no further business, Commissioner Barefoot made a **motion** to adjourn; **all in favor. Motion carried.** Meeting adjourned at 5:05 p.m.



Alice Butler, Mayor



Janet Dunn, Town Clerk